

DISCLOSURE

In comply with OJK Rule No. 31/POJK.04/2015 regarding the Disclosure of Material Information or Facts by Issuers and Public Companies



PT Bank Negara Indonesia (Persero) Tbk
("The Company")

Business Activity:
Banking

Domiciled in Jakarta, Indonesia

Head Office:
Grha BNI
Jl. Jenderal Sudirman Kav. 1
Jakarta 10220
Phone: 021-5728387
Email: bni@bni.co.id
Website: www.bni.co.id

INFORMATION TO SHAREHOLDERS
REGARDING INCREASE OF THE COMPANY NON-CASH CAPITAL PARTICIPATION
(INBRENG) ON ITS SUBSIDIARY: PT BANK BNI SYARIAH

This Disclosure is published in Jakarta on 31 March 2020

ANALYSIS

On March 27, 2020, the Company has paid for 255,594 (two hundred fifty-five thousand five hundred ninety-four) Shares in Deposit of PT Bank BNI Syariah or equivalent to 100% (one hundred percent) of all new issued shares with a nominal value of Rp255,594,000,000 (two hundred fifty-five billion five hundred ninety-four million rupiah) paid in non-cash in the form of fixed assets (*inbreng*). The purpose of the transaction is to support PT Bank BNI Syariah capital.

The following tables are the composition of shareholders of PT Bank BNI Syariah before and after the transaction:

Before Transaction			
	Shares	Value (in millions of Rupiah)	Percentage of Total Shares
The Company	2,500,000	2,500,000	99.94%
PT BNI Life Insurance	1,500	1,500	0.06%
Total	2,501,500	2,501,500	100.0%

After the Transaction			
	Shares	Value (in millions of Rupiah)	Percentage of Total Shares
The Company	2,755,594	2,755,594	99.95%
PT BNI Life Insurance	1,500	1,500	0.05%
Total	2,757,094	2,757,094	100.0%

ADDITIONAL INFORMATION

1. PT Bank BNI Syariah is affiliated party to the Company.
2. Based on the Article 3 of its Articles of Association, PT Bank BNI Syariah is a sharia banking company.
3. The transaction is an affiliate transaction as regulated in Rule No. IX.E.1 concerning Affiliated Transactions and Conflicts of Interest of Certain Transactions ("Rule No. IX.E.1"). However, this transaction is excluded according to Article 2.c.4 of Rule No. IX.E.1, for it is one of the main business activities of the Company as stipulated in Article 3 paragraph (2) letter n of the Company's Articles of Association that the Company can conduct main business activities including capital investment activities in banks or other companies in the financial sector.
4. In accordance with Regulation No. IX.E.2 on Material Transactions and Main Business Activities, the above transaction is not a Material Transaction since the transaction does not exceed 20% of the Company's equity.
5. There is no change in PT Bank BNI Syariah's controlling shareholder after the transaction.
6. This transaction plan has been determined in the Company's Bank Business Plan (RBB) 2020.

For further information regarding the transaction, please contact the Company during business hours at:

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